



Governance

AN ALTERNATIVE TO REGULATION?

Organisation for Economic Co-operation and Development (OECD)

- ▶ ALTERNATIVES TO TRADITIONAL REGULATION

National Audit Office--UK

- ▶ Using alternatives to regulation to achieve policy objectives, 2014

Governance

- ▶ A decision-making body composed of representatives of stakeholders
- ▶ A charter establishing the rules for decision-making
- ▶ A process of evolving policies
- ▶ Oversight of implementation
- ▶ A method of monitoring conformance
- ▶ Self-evaluation as a practice
- ▶ Organizational credibility

Examples of successful governance



- ▶ The world-wide web—ICANN
 - ▶ The Extensible Markup Language (XML)
 - ▶ The National Information Exchange Model
 - ▶ Open Geospatial Consortium
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Advantages

- ▶ Faster buy-in of principal stakeholders
- ▶ Faster implementation and adoption
- ▶ Lower cost of enforcement
- ▶ Flexibility in adapting to change
- ▶ Easier change management
- ▶ Greater stakeholder satisfaction
- ▶ Lower program cost

challenges

- ▶ When the market forces fail
- ▶ When the stakeholders cannot reach a consensus
- ▶ When individual components will not comply
- ▶ When the reach is insufficient
- ▶ When innovation is mandatory to reach a goal

Otherwise, governance wins!