

Digitalization as an enabler for sustainable growth

Mikko Kosonen, President The Finnish Innovation Fund Sitra September 28th, 2015



Transition from an industrial welfare society to sustainable well-being



The biggest systemic challenge of our time: Increasing wellbeing whilst disconnecting economic growth from the consumption of natural resources!



Digitalization is THE key enabler!





Finland has an excellent opportunity to build a lead market for ICTenabled preventive healthcare

Basic conditions:

- 1. Nation-wide, transparent steering via common 'service packages' For equality and cost transparency
- 2. Single-channel funding From sub-optimization to holistic view and knowledge management
- 3. Separating service ownership from service production For releasing the innovation potential of private sector
- 4. Money to follow patients in basic services For empowering people

Finland's great opportunity: Creating a National Operator for Health and Well-being Information





Circular Economy, a new economic paradigm?

- Circular economy is a new economic model which generates no waste or loss, and reduces the dependency of virgin natural resources
- Products, materials and their value remain in circulation instead of linear usage
- Added value for products is generated through digitalization and services
- Consumer-based business models create added value for consumers instead of ownership



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7



Realizing these opportunities requires new type of collaboration

- Global competition takes increasingly place on ecosystem, not on individual company level
- Finland needs visible global references (Healthcare, Circular economy, Education...) for driving new growth and attracting investments.
- Creation of new business ecosystems requires:
 - 1. Setting national priorities for new growth areas
 - 2. Multi-disciplinary research combined with active experimentation
 - 3. Intensive public-private-people partnership
- We also need new incentives (taxation, regulation...) and innovation driven public procurement to make this happen

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