

The Teliasonera logo consists of the word "Teliasonera" in a white, sans-serif font, centered on a dark teal rectangular background.

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Market Convergence - and Regulatory Divergence!

Global Forum,

Malmö, November 3-4

Olof Nordling, TS Brussels office

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Telecom markets are indeed converging in practice

- "Shorter time to market" is the rallying call
- New ideas are copied rapidly across borders
- New substitution patterns emerge between services
- Consolidation is proceeding - again
- "Any service over any network via any device" is drawing closer
- National markets may still be different
- ...but they are becoming increasingly similar

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..while regulatory approaches diverge

- In the EU, the new regulatory framework gives more freedom to NRA
- NRF objective is good – but in practice, regulation is on the increase
- Market analyses and measures diverge
- Regulation for new services is diverging
- ...in spite of NRA co-operation in ERG and Commission vetting power
- National borders are still prominent and a "single EU market" distant

Conclusions

- Markets change rapidly - and converge
- History is governing regulation – which is diverging
- There is a mismatch – and we need a forward-looking approach!
- ...maybe the "Austrian school" of economics could help?